

## **Invitation to a Course on Insurance Supervision Law**

**with special consideration of international developments**

Winter Semester 2007/2008  
Salzburg University

- Lecturer:** Dr. Peter Braumüller  
Director of Insurance and Pension Supervision  
Austrian Financial Market Authority, Vienna  
Visiting professor at Salzburg University
- Dates:** On the following weekends Friday from 3 p.m. to 7 p.m. and Saturday from 9 a.m. to 1 p.m.:  
23<sup>rd</sup> and 24<sup>th</sup> November 2007  
11<sup>th</sup> and 12<sup>th</sup> January 2008  
25<sup>th</sup> and 26<sup>th</sup> January 2008
- Contents:** The course covers all aspects of insurance supervision law required to become a fully qualified actuary according to the core syllabus of the International Actuarial Association and the core syllabus of Groupe Consultatif, according to the regulations of the Actuarial Association of Austria (AVÖ), as well as according to the regulations of the German Actuarial Association (DAV). Based on international standards, EU directives and the specific provisions of the Austrian insurance legislation, all important areas of insurance supervision will be presented. In addition, the supervisory structure and specific rules of selected jurisdictions will be discussed. The course is suited to all those who want to acquire knowledge of insurance supervision law. Previous knowledge is not required. Please find the structure of the course below.
- Course fees:** €696. The course fees cover the 3 overnight accommodations from Friday to Saturday in the Castellani Parkhotel including breakfast.  
The fees for participants who do not need accommodation are €444.
- Information:** For further information, please contact Sarah Lederer by fax (+43 662 8044 155) or e-mail ([sarah.lederer@sbg.ac.at](mailto:sarah.lederer@sbg.ac.at)) with your telephone number. Your questions will be answered as soon as possible.

Registration: Please send the attached registration form by post or fax it to +43 662 8044 155, and arrange for the amount to be transferred (at no cost to the recipient) to the following account before 2<sup>nd</sup> November 2007:

Salzburg Institute of Actuarial Studies (SIAS)  
IBAN: AT 792 040 400 000 012 021 BIC: SBGSAT2S

Location: Lecture Hall 402 in the Faculty of Science  
A-5020 Salzburg, Hellbrunner Straße 34

## **Course Structure**

### **1. The international framework for insurance supervision**

IAIS principles and standards  
EU legislation

### **2. Starting of insurance activities**

Entities and business supervised  
Licensing  
Cross-border activities and EU internal market in insurance

### **3. On-going business activities**

On-going supervision of licensing criteria  
Policyholder information  
Portfolio transfer and outsourcing  
Reinsurance

### **4. Specific rules on personal lines of business**

Actuarial bases  
Specific types of life and health insurance  
Tasks and responsibilities of the actuary  
Deckungsstock and Treuhänder in Germany and in Austria

### **5. Mutual insurance associations**

### **6. The rules on financial supervision**

Technical provisions  
Investments  
Solvency margin requirements  
Insurance accounting  
Insurance groups supervision

### **7. Winding-up of insurance undertakings**

### **8. Supervisory tools and measures**

Off-site and on-site supervision  
Supervisory intervention

### **9. Other supervision rules**

Organisation and funding of the supervisory authority  
Cooperation among insurance supervisors